



# Notice of Tax Credit Transfer

## Form IT-TRANS (11/05)

This form must be used to notify the Department of Revenue of any tax credits:

- (1) Transferred to non-affiliated taxpayers; or
- (2) Transferred as a pass-through credit (where multiple pass-throughs are involved).

Name of Taxpayer Transferring Credit	FEI Number
Street Address	City, State and Zip Code
Name of Contact Person	Phone Number of Contact Person

**Tax Year End** \_\_\_\_\_

### A. Film Tax Credit

The Production Company information should be listed above. Please provide the following information:

- (1) Amount of Tax Credit Generated (Year Generated \_\_\_\_\_) (1) \_\_\_\_\_
- (2) Total amount of credit from Line (1) being transferred (2) \_\_\_\_\_

**Note:** For purposes of the Film Tax Credit, this form must also be provided to the Department of Economic Development.

### B. Pass Through Tax Credits

The entity which is passing the credits on to its members, shareholders or partners should provide its information above. Please provide the following information:

- (1) Type of Tax Credit (i.e. Job Tax Credit) (1) \_\_\_\_\_  
Note: If more than one type of tax credit is involved, then a separate form must be completed for each type of tax credit.
- (2) Total Credit generated in the tax year reflected above (2) \_\_\_\_\_
- (3) Amount of Credit applied to the entity's income tax liability or expected to utilize against withholding taxes (if applicable) (3) \_\_\_\_\_
- (4) Remaining Tax Credit available to pass through (Line 2 less Line 3) (4) \_\_\_\_\_

### C. Where to File this Form

(1) Film Tax Credit – For production companies transferring their Film Tax Credit, this form must be filed with both the Department of Revenue and the Department of Economic Development within 30 days after the transfer or sale of such tax credits. Please send to the addresses below:

Department of Revenue  
Taxpayer Services Division  
P. O. Box 49432  
Atlanta, GA 30359-1432

Department of Economic Development  
Film Office  
75 Fifth Street, NW – Suite 1200  
Atlanta, GA 30308-1020

(2) All Other Credits – File form with the Department of Revenue, P. O. Box 49432, Atlanta, GA 30359-1432.

### D. Detail of Tax Credit Transfer / Pass Through

Detail must be provided for all tax credits being transferred or passed through. A chart is provided on page 2 for documenting the credit transfers. Failure to provide the requested detail will result in the credit not being allowed on the tax return of the transferee (please note that for the purposes of this form, transferee refers to the transferee, member, partner or shareholder).

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